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WARD'S
Communications to
E.O. Steam

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187

Ayuntamiento

de Madrid

7-22

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COURT CIRCULAR.

able to state upon good authority that the dean and chapter are about to restore the entire west front of this venerable pile, and if ardent workmen are engaged in the restoration of this porch of the south aisle. The present facade, the work of Bishop Ely, dates about the middle of the 14th century, before whose time the cathedral extended far further to the westward, and was flanked on the north and south by large towers, the like of which may be seen at Canterbury, York, and Lincoln.

THE TEA TRADE, July 20.—The deliveries in London, estimated for the week, were 856,720 lb., which is decrease of 22,493 lb., compared with the previous last week.

RAILWAY, MINING, AND OTHER SHARES.

MONEY-MARKET and CITY INTELLIGENCE.

MONDAY EVENING.

The funds opened this morning at a decline of about a eighth, and subsequently exhibited increased heaviness, from which, however, there was a partial recovery. Consols, which left off on Saturday at 95½ to 96, were first quoted 95½ to 95, whence they went for a short time to 95½, and then a slight increase of firmness, and 95½ was again offered. For the 5th of August the last price was 95½ to 96. An arrival of Australian gold and a continuation of the downward movement on the Corn-Exchange tended to support confidence; but so far as business transacted the disposition of the public was to take their effect realizations. Bank Stock left off at 224 to 226; Reduced and New three per Cent. at 90½ to 91; India Stock, 217 to 220; 10 per Cent. Debentures, 99 to 101; India Bonds, 15s. to 19s.; Exchequer-bills, March, 36s. to 39s.; June, 23s. to 26s. premium.

The transactions in foreign stocks have been limited, and show no alteration of importance. Brazil, which had declined $\frac{1}{2}$ discount to par; Turkish also slightly declined; but the Peruvian were, on the other hand, firm. Brazilian Five per Cents, 1829 and 1839, were negotiated at 101, ditto, Four-and-a-Half per Cents, 98 $\frac{1}{2}$ and 99; ditto, Three per Cents, 98; Buenos Ayres Six per Cents, for the account, 83; Spanish Five per Cents, 100; Ecuador New Consolidated, 143; Mexican, 191; Peruvian Four-and-a-Half per Cents, for the account, 89 $\frac{1}{2}$ and 3; ditto, Urubarran Bonds, 75 $\frac{1}{2}$ and 3; the Three per Cents, for the account, 69; ditto, Spanish Five per Cents, for the account, 90 $\frac{1}{2}$ and 3; Venezuela Five per Cents, 100; ditto, Deferred Two per Cents, 15 $\frac{1}{2}$; and Peruvian Four-and-a-Half per Cent. Dollar Bonds, 75.

The final quotations of the French Three per Cents, on the Paris Bourse this evening were 68 $\frac{1}{2}$. 15 $\frac{1}{2}$ and 100, for the month of May, for the end of the month, showing in the former case another decline of an eighth.

In the corn-market this morning there was a further fall of 1s.

The Heather Bell is announced from Melbourne with 75,792 ounces of gold, valued at 303,168*l*. The advices from almost all the continental cities to the 10th of the month are in the rates of exchange. It is probable, therefore, that a large amount of the above arrival of Australian gold will be taken to the Bank of England.

The commercial advices from New York to-day state that the market had been almost suspended, owing to a period of intense heat, but that, looking to the future, a fair autumn business was expected, especially as the importations promised to be comparatively moderate. Owing to the low prices of the staple crops of the western States the farmers are poor, and unable to buy European goods freely, but in the south, where everything depends on the cotton trade, there is general prosperity. Money at New York was unusually abundant, and the rate of bill exchange was at a low figure, from 4 to 4½ per cent. The present summer sales of the cotton crop and has brought no specie, but the Africa next week, from New York direct, will probably bring £1,000,000, or 150,000*l*. There was nothing later of the kind till the 10th of the month, when it was understood that Mr. Forsyth, the United States Minister in that country, will be fully supported in the course he has taken to resist the imposition upon foreigners of the extraordinary property-tax lately levied by the Government of the United States.

... hold possession of the capital, and call themselves the Mexican Government. The Tehuantepec transit route is to be opened in October, when a mail service will be established from the West Coast of Mexico to California. According to the *Boston Transcript*, the American divers at Sebastopol are at length working successfully in raising the sunken Russian fleet. A 16-gun vessel of war had been brought up in an entire state, and in the following week operations were to commence on one of the steamers. "Undoubtedly," it is alleged, "the

the best way of raising this summer." Nothing was said with regard to their condition, and it may be presumed they are well.

A petition to the House of Lords is in course of signature among the most influential London firms against the clause introduced by Mr. Bovill into the new measure on crossed checks freeing bankers from responsibility in cases where the crossing may have been made by mistake.

At a meeting of the Australian Mining Company yesterday, Mr. R. F. Davis in the chair, it was resolved, after considerable discussion, to discontinue all mining operations for the present.

The directors of the Marquis and New Granada Mining Companies have been invited to their meeting on the 29th, recommends a dividend of 1s. 6d. per share.

The general business of the port of London has been active during the past week, the arrivals in some branches of trade being very large. The arrivals of the ships proceeding toward was 232, including 100 steamships, 100 sailing ships, 100, and 100, with cargoes of tea, comprising in all the number of 115,181 packages. There have also been considerable quantities of coffee received during the week. The number of ships cleared outward was 222 in ballast; and out of those now on the berth at the wharves, 10 for Australia, 3 for San Francisco, and 1 for New Caledonia.

The suspension has taken place of Messrs. Seargeant and Keen, a small house in the silk trade.

It is understood that the note yesterday at the residence of Messrs. Peter Rolt and Co., timber merchants, Rotherhithe, will not involuntarily lose to firm, the property (worth about 20,000*l.*) being secured.

The *Bankers' Magazine* furnishes the returns of circulation of the private and joint-stock banks in England and Wales for the four weeks ending the 3d of July. These returns show a decrease in the circulation of the Scotch and Irish banks for the same period, and the average circulation of the Bank of England for the four weeks ending the 3d of June (the nearest date furnished by their return), will give the following as the circulation of notes in the United Kingdom when compared with the previous month:—

	June 5, 1858.	July 3, 1858.	Increase.	Decrease.
Notes of England	9,405,558	10,780,492	1,374,934	
Joint-stock Banks	2,368,578	2,190,850		117,728
Private Banks	1,000,000	959,753		135,685
United Kingdom	12,774,136	13,931,095	1,156,959	
Notes of England	4,241,692	5,008,055	766,363	
Joint-stock Banks	1,417,702	1,567,103	149,401	
Private Banks	3,700,000	3,355,937		344,063

As compared with the month ending with July, 1857, the above returns show an increase of 59,531*l.* in the circulation of notes in England, a decrease of 839,624*l.* in the circulation of notes in the United Kingdom.

On comparing the above with the fixed issues of several banks, the following is the state of the circulation:—

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The half-day at the Chicago report was a success. The reporter commended the proprietors for their high standards of accuracy and for their willingness to accept criticism. The reporter also commended the proprietors for their high standards of accuracy and for their willingness to accept criticism. The reporter also commended the proprietors for their high standards of accuracy and for their willingness to accept criticism.

LAW REPORT

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